The 5th Annual Family Office Summit

Family Office

September 29 & 30, 2004

Main Conference

Hotel des Bergues – Geneva

Workshop 1

Family Office Consolidated Reporting

September 27, 2004

Y. Sinan Öz

Daniel B. Sauer

Workshop 2

Choosing the Right Type of Family Office Set-Up

September 28, 2004

Håkan Hillerström

Carol Pepper

Jonathan Carroll

Russian Piano Recital

Vadim Galushka
Pianist
September 29, 2004
18h30

Day one

Chairman (morning session)

Charles MacKinnon
Managing Director,
MELCHIOR PRIVATE INVESTORS, London

David B. Horn
Managing Director, Global Ultra High Net Worth
MORGAN STANLEY, Chicago

Michael Maslinski
Director
MASLINSKI & Co Ltd, London

Philippe Szokoloczy – Syllaba
Head of Family Office
HERITAGE BANK & TRUST, Geneva

Y. Sinan Öz
Founding Member
MIF, Geneva

Chairman (afternoon session)

Daniel C. Lubin
Managing Director
RADIUS VENTURES LLC, New York

David Hutchings
Director of Private Equity, Europe
CAMBRIDGE ASSOCIATES, London

Wilken von Hodenberg
Spokesman of the Board
DEUTSCHE BETEILIGUNGS AG, Frankfurt

Markus Reich
Managing Director
3i SWITZERLAND, Zurich

Dominique Peninon
Managing Partner
ACCESS CAPITAL PARTNERS, Paris

Tom F. Clausen
Managing Partner
CAPVENT AG, Zurich

Day two

Chairman

Klaus Kuder
Managing Director,
DEUTSCHE FAMILY OFFICE GmbH, Frankfurt

Robert Q. Wyckoff
Managing Director
TWEEDY, BROWNE COMPANY LLC, New York City

Giacomo Fachinotti
Executive Director
MSCI, London

Hélie d'Hautefort
Managing Director
OVERLAY ASSET MANAGEMENT, Paris

Gerard de Gunzburg
Principal
MACQUARIE CAPITAL PARTNERS LIMITED, London

Jean Golinelli
CEO
PI PERFORMANCE, Geneva

Andreas Limburg
Partner
PRIVATE CLIENT PARTNERS, Zurich

Laurent Seyer
Managing Director
Equity Derivatives & Structured Products -Switzerland
SG CORPORATE & INVESTMENT BANKING, Paris

Giovanni Beliossi
Managing Director
FGS CAPITAL, London

Mario del Pozzo
Managing Director
GEFORIN, Geneva

Fredda Herz Brown
Founder & Managing Partner
THE METROPOLITAN GROUP LLC, New Jersey

Professor Charles A. Cain
ISLE OF MAN INTERNATIONAL BUSINESS SCHOOL, Douglas

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Official Publications :

alternative investment

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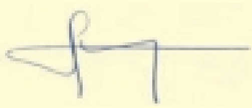
Dear Executive,

Since 1999, MGI has been at the forefront of disseminating the concept of Family Office around the world.
From New York to Geneva, Milan to Tokyo, families all over the world are looking for timeliness and accuracy in the management of their affairs. The process starts with the definition and establishment of family goals and core mission statements and moves forward through the effective management of family wealth, sorting out what should remain proprietary and what can be most effectively outsourced. Other issues related to legal and tax matters are corner stones to a successful estate planning while transmitting to the next generation.
We have designed an outstanding expert panel amongst the best practitioners who are either managing proactively their own family wealth or advising families and family members in this process.
I have no doubt that this year event will be again a huge success matching thought-provocative ideas and high quality information together with the opportunity to build up strong networking with highly respected top leading personalities in a very professional and friendly environment.
The conference is brought to you in partnership with **DEUTSCHE FAMILY OFFICE GmbH, SG INVESTMENT & CORPORATE BANKING, 3i**, **ACCESS CAPITAL PARTNERS, OVERLAY ASSET MANAGEMENT,** ***ESAFON***, the European Strategic Advisors and Family Offices Network Association and ***WFC***, The World Family Circle.
We look forward to meeting you in Geneva next September.

Yours faithfully,



François Golbery
Chairman of the Board & Chief Executive Officer
MGI SWITZERLAND S.A.

Workshop 1
FAMILY OFFICE CONSOLIDATED REPORTING
September 27, 2004 – Hôtel des Bergues - Geneva

OBJECTIVES OF THE WORKSHOP:

To provide each participant with hands on experience regarding the development of a state-of-the-art information management structure tailored to the needs of a family office.
Understand the importance of consolidated reporting and the key issues related to the identification of an adequate and flexible aggregation tool.

Daniel B. Sauer
is currently responsible for information and risk management activities in a Swiss based family office. Previously with PricewaterhouseCoopers, he has a track record as Chief Knowledge Officer of the Swiss practice as well as a principal management consultant and a senior project manager, with a focus on strategy implementation, performance management, and knowledge management initiatives in different industries.
Daniel holds an engineering degree in Satellite Geodesy and a M.B.A in Aviation. He is regularly presenting conference papers on the subject of knowledge and performance management, organisational learning as well as on the impact of information technology on management information.

Y. Sinan Öz
is a founding member and Managing Director of Management Investments & Financial Engineering, M.I.F. SA, a Geneva-based independent multi-client family office set up in 1996. Prior to establishing M.I.F. SA, he spent six years with Chase Manhattan Private Bank (Switzerland) where he was a Relationship Manager and Chief of Staff of the Europe, Middle-East and Africa group. Sinan holds a degree in Economics from Syracuse University (New York) and a Master in Business Administration from Webster University (St. Louis, Missouri).

Workshop 2
CHOOSING THE RIGHT TYPE OF FAMILY OFFICE SET–UP: THE DO'S & DON'T
Case –study: From Single to Virtual to Multi and Corporate Family Office
September 28, 2004 – Hôtel des Bergues - Geneva

OBJECTIVES OF THE WORKSHOP:

To help define and establish core mission statements, family goals and family governance rules for the family office.
To design a written strategic plan to assess the family office structure that fits the needs of the family including selecting and choosing the most appropriate advisors to execute the plan including efficient investment considerations.
To support the family office execution with written procedures that ensure the safe and prudent functioning of the relations with all parties involved including investment managers, trustees and family members.

Håkan Hillerström
Håkan Hillerström works as an independent financial advisor since the 1st of July 2003 and provides succession planning, conflict management, corporate finance and other family advisory services to his clients. Through his personal experiences and work with many Family Businesses, he has identified different strategies for individual family members.
Håkan has also over the last couple of years advised several families on their objectives in setting up single Family Offices operations.
Håkan joined PWC's Family Business initiative in November 1996, having previously worked firstly in his family's own business, then for Banque Kleinwort Benson.

Carol Pepper
Carol Pepper is President of Pepper International, a significant virtual family office located in New York City. Pepper International also provides consulting services to family offices and money management firms globally. Prior to forming Pepper International, Carol's corporate career included positions as a Principal at Morgan Stanley in the Private Wealth Management division, a Senior Financial Advisor and Portfolio Manager at Rockefeller and Company, and a Member of Senior Management at Credit Suisse Private Bank. Carol received an MBA from Columbia University in 1989 and a BA in Philosophy from Bryn Mawr College in 1984.

Jonathan Carroll, MBA, CPA
As an independent and objective business consultant since 2001, Jon has helped single family offices, multi-family offices, and private fiduciaries implement successful business practices in the areas of investment operations, trust administration, financial controls, regulatory compliance, and technology. Jon's firm, Family Office Metrics LLC, helps families to "build" and to "buy" the best solutions to achieve their family office business objectives. Specifically, Family Office Metrics LLC focuses on the people, process, and technology needed in the family office to support the chief investment officer, the trustees, and the chief financial officer as they implement the objectives of the family.

Main Conference - First Day — September 29, 2004

08h45 Registration and Welcome Coffee

09h00 Opening Remarks by François Golbery and the Chairman

"Rethinking the Investment Process"

Charles MacKinnon
Managing Director
MELCHIOR PRIVATE INVESTORS, London
Charles MacKinnon, is one of the founding partners of Melchior Private Investors. He holds an MBA from INSEAD and is also chairman of the Investment Committee of Pembroke College, Oxford. While at Goldman Sachs from 1985 to 2000, he helped build the private client services and his own team, becoming an executive director and managing in excess of $1 billion in worldwide assets for his clients.

FAMILY OFFICES: WHERE DO WE STAND, WHERE DO WE AIM AT?

09h30 Lessons Learned from Global Family Offices

David B. Horn
Managing Director, Global Ultra High Net Worth
MORGAN STANLEY, Chicago

10h00 The Changing Role of a Family Office

Michael Maslinski
Director
MASLINSKI & Co Ltd, London

10h30 Coffee break

11h00 Can a Family Office be a Profitable Business Venture with an un-conflicted Model?

Philippe Szokoloczy – Syllaba
Head of Family Office
HERITAGE BANK & TRUST, Geneva

11h30 Overseeing and Controlling a Complex and Diversified Collection of Assets which all Behave Differently. A Key Family Office Need & Concern.

Y. Sinan Öz
Founding Member
MIF, Geneva

12h00 Lunch hosted by

MANAGING ALTERNATIVE ASSETS – Part 1 PRIVATE EQUITY

14h15 Opening Remarks by the Chairman

Daniel C. Lubin
Managing Director
RADIUS VENTURES LLC, New York

In addition to his role at Radius Ventures, Mr. Lubin also serves as a Manager of Upsher Equities LLC, a New York-based family office which oversees his family's diversified investment portfolio. Prior to forming Radius, Mr. Lubin was a Director in the Investment Banking Division at Schroder Wertheim & Co., co-founded and was a Managing Director of KBL Healthcare Inc., Mr. Lubin earned a B.S. cum laude in Foreign Service from the Georgetown University School of Foreign Service and an M.B.A. with honors from Harvard Business School.

Case –Study 1
A US Family Experience in Structuring a Private Equity Fund
- Developing a family strategy for constructing a new Private Equity/Venture Capital portfolio
- Partnering options to accelerate portfolio development

Daniel C. Lubin
Managing Director
RADIUS VENTURES LLC, New York

15h00 Private Equity Asset Allocation and Investment Strategy
- Building the strategy
- Theory and practice in the family office
- Monitoring and benchmarking performance

David Hutchings
Director of Private Equity, Europe
CAMBRIDGE ASSOCIATES, London

15h45 Coffee break

16h15 What Private Equity Can Contribute to The Success of Family – owned Businesses

Markus Reich
Managing Director
3i SWITZERLAND, Zurich

16h45 Review of Private Equity Opportunities in Europe

Dominique Peninon
Managing Partner
ACCESS CAPITAL PARTNERS, Paris

17h15 Structuring a Proprietary Private Equity Program in Switzerland
- Effectively managing risks
- Identifying attractive investment opportunities

Tom F. Clausen
Managing Partner
CAPVENT AG, Zurich

18h00 Piano Recital and Cocktail hosted by DEUTSCHE FAMILY OFFICE

Main Conference - Second Day September 30, 2004

08h30 Registration and Welcome Coffee

08h45 Opening Remarks by François Golbery and the Chairman

Klaus Kuder
Managing Director
DEUTSCHE FAMILY OFFICE GmbH, Frankfurt

Klaus Kuder is Managing Director of Deutsche Family Office GmbH in Frankfurt am Main (Germany), which was founded by him in early 1999 as a subsidiary of Deutsche Bank AG (Germany).
Previously to his current task, Mr. Kuder worked in Deutsche Bank's Private Banking department in New York for five years. In this position, he focused on providing individualized wealth management services for large international investors. During that time, he was responsible in the set-up of Deutsche Bank's first Family Office business. Before his delegation to the U.S., he was a member of the Private Banking division of Deutsche Bank AG, Frankfurt. Among others, he served as asset manager for institutional investors and headed a group of investment consultants. Mr. Kuder is a trained financial consultant and holds a diploma in economics from the Banking Academy in Frankfurt.

09h00 Value Investing and Behavioural Finance

Robert Q. Wyckoff
Managing Director
TWEEDY, BROWNE COMPANY LLC, New York City

09h30 How Should Wealthy Families Measure Investment Success: Multi-Asset Class Global Index

Giacomo Fachinotti
Executive Director
MSCI, London

10h00 Portfolio Currency Hedging in a Volatile Market

Hélie d'Hautefort
Managing Director
OVERLAY ASSET MANAGEMENT, Paris

10h30 Coffee break

MANAGING ALTERNATIVE ASSETS – PART 2 REAL ESTATE

Case –Study 2

11h00 Alternative Real Estate Investment Opportunities

Gerard de Gunzburg
Principal
MACQUARIE CAPITAL PARTNERS LIMITED, London

Case –Study 3

11h30 Managing Real Estate Assets: How to Best Design Your Investment Strategy

Jean Golinelli
CEO
PI PERFORMANCE, Geneva

MANAGING ALTERNATIVE ASSETS – PART 3 HEDGE FUNDS

Case –Study 4

12h00 Creating its Own Fund of Hedge Fund

Andreas Limburg
Partner
PRIVATE CLIENT PARTNERS, Zurich

Case –Study 5

12h30 Designing Tailor-made Structured Products Solutions for Family Offices

Laurent Seyer
Managing Director
Equity Derivatives & Structured Products -Switzerland
SG CORPORATE & INVESTMENT BANKING, Paris

13h00 Lunch hosted by SG CORPORATE & INVESTMENT BANKING

Case –Study 6

14h30 Creating its Own Fund: The Choice of a Family Engaged in Oil & VC

Giovanni Beliossi
Managing Director
FGS CAPITAL, London
&
Mario del Pozzo
Managing Director
GEFORIN, Geneva

ENSURING CONTINUITY & HARMONY BETWEEN THE FAMILY AND ITS BUSINESS

15h30 Creating Family Harmony through Good Governance
- What are the elements of "Good Governance"?
- How Governance affects Family Dynamics
- Some ways to begin the process of defining and implementing governance

Fredda Herz Brown
Founder & Managing Partner
THE METROPOLITAN GROUP LLC, New Jersey

16h15 The Mutual Company and the Derivative Contract: Two New Ways to Hold Family Wealth for Tax Planning and Forced Heirship

Professor Charles A. Cain
ISLE OF MAN INTERNATIONAL BUSINESS SCHOOL, Douglas

17h00 Close of the Conference

The 5th Annual Conference Family Office
September 27, 28, 29 & 30 2004
Hotel des Bergues – Geneva

How to register

- By Phone : 41 22 319 69 00
- By Fax : 41 22 319 69 01
- By Mail : MGI (SUISSE) SA
  56, rue du Stand - CH-1204 Genève - Suisse
- By Internet : www.mgi-direct.ch
- By E-mail : customer.service@mgi-direct.ch

Date and venue

Conference - September 27, 28 29 & 30, 2004 (code C0418)
Hotel des Bergues - 33, quai des Bergues, CH 1201 Geneva

The Hotel des Bergues, established in 1834, has been classified as a Historical Monument. It offers wonderful views of the Lake, Old Town and the French Alps from its meeting space and guest rooms. In the heart of Geneva, the Hôtel des Bergues is only steps away from the financial district, the old town and the luxurious shopping streets.

Accomodation

MGI has negotiated preferential rates with a number of hotels close to the conference. Please call our Registration Desk on 41 22 319 69 00 for further details.

Fee

- The fee for the conference includes refreshments, luncheon, piano recital, cocktail and a CD-ROM of the presentations
- A 15% discount (not cumulative with other discounts) is granted for any early registration and payment before July 31, 2004
- A 30 % discount (not cumulative with other discounts) is granted for the second and additional delegates from the same company at the same address

ESAFON
The European Strategic Advisors & Family Offices Network
Join the Association of the Best European Strategic Wealth Management Advisors and Family Office Services
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- Receive the ESAFON Review
- Benefit from a 50% Discount on your MGI Conference Fees

To receive full details, please send an email to Anne Golbery at : agolbery@mgi-direct.ch or visit the ESAFON web site : www.esafon.com

WFC, The World Family Circle
WFC, created by François & Anne Golbery, **organises Private Interactive Workshops with International Leading Experts exclusively for Family Members, Heads of Single Family Offices, and Private Investors.**
The ***WFC*** members have access to their own private website from which they can discuss privately with other members and consult anonymously service providers offerings. They also benefit from a 50% discount on MGI conference fees.
To participate to **the *WFC* meeting which will be held on October 1, 2004, Hotel des Bergues, Geneva from 9.30 to 12.30, chaired by John Bailey**, a US prominent Head of Family Office, please contact Anne Golbery, tel +41 22 310 69 04, fax + 41 22 319 69 14, or at agolbery@mgi-direct.ch

Payment

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  Please quote the conference code C0418 on the back of the cheque

Cancellation policy

Cancellation up to one month by writing before the conference will support an administrative charge of 10% of the fee. Prior to the one month the full fee is due but a substitute delegate may attend in your place if required.

MGI Commitment

This programme has been specially designed in compliance with the quality criteria set by MGI. The topics covered are issued from our research and the panel of speakers has been carefully selected on the basis of their credentials and relevant experience. Therefore, this programme is the sole property of MGI SA and cannot be copied under any circumstances.

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- **Yes, I wish to attend the main Conference and the two Workshops (CW0418-1&2) for the price of : CHF 5’990 / Euros: 3’950 / US$: 4’680 (+ VAT 7, 6%)**
- **Yes, I wish to attend the Conference and one Workshop (CW0418-1 or 2) for the price of : CHF 4’990 / Euros: 3’260 / US$: 3’880 (+ VAT 7, 6%)**
- **Yes, I wish to attend the two Workshops (W0418-1 & 2) for the price of : CHF 4’450 / Euros: 2’930 / US$: 3’480 (+ VAT 7, 6%)**
- **Yes, I wish to attend the main Conference (C0418) for the price of : CHF 3’450 / Euros: 2’290 / US$: 2’680 (+ VAT 7, 6%)**
- **Yes, I wish to attend the Workshop 1 (W0418-1) or 2 (W0418-2) for the price of : CHF 2’990 / Euros: 1’950 / US$: 2’290 (+ VAT 7, 6%)**

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